Claim 1. A method for transferring ownership of an asset, comprising the steps of:

- issuing ~~redeemable~~ tokens having <u>pre</u>-defined ~~redemption~~ values to one or more

    participants over a network, wherein the participants interface with the network

    using wired or wireless devices, and wherein each issued ~~redeemable~~ token is

    associated with a participant;

- probabilistically selecting at least one ~~redeemable~~ <u>issued</u> token upon or <u>after the</u>

    <u>total cumulative value of issued tokens</u> ~~redemption value of the issued~~

    ~~redeemable tokens~~ reaches a predefined cumulative value; and

- ~~performing a function related to~~ transferring the ownership right to the asset to a

    participant who is associated with ~~a~~ <u>the</u> selected ~~redeemable~~ token.